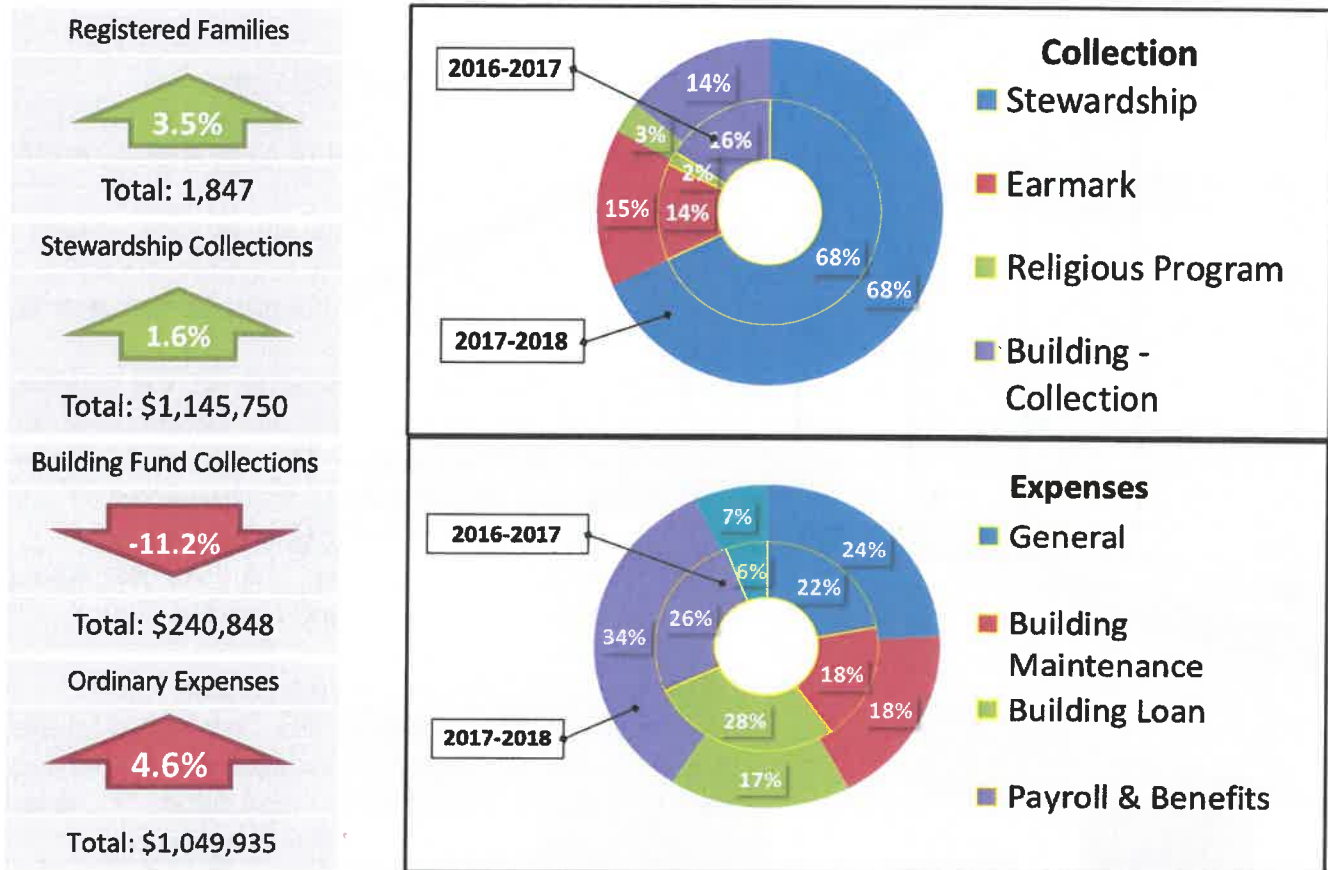


ANNUAL FINANCIAL REPORT

For Fiscal Year Ending - Jun 30, 2018.



Dear Parishioners, we have successfully closed one more fiscal year. Our parish continues to grow on multiple fronts. Thanks to your generosity we continued our commitment to reducing our debt. See below a recap with numbers:



Key Highlights

- Please note that while the number of registered families continues to grow (+3.5%), total collections are flat versus last year. We had a slight increase in stewardship, but also had a 11.2% decline in building fund contributions!
- Our expenses are up 4.6% driven mainly by increases in payroll and benefits and general operations.
- The loan balance at the end of the fiscal year was **\$2,408,493**. We covered our commitment of \$233,277 through the year, thanks to all of you! Our payments to the building loan were 17% of total expenses, as compared to 28% in the previous year, because we didn't make any additional principal payments on the building loan.
- We have 594 children registered in our different religious programs.

Cont Next Page

ANNUAL FINANCIAL REPORT

For Fiscal Year Ending - Jun 30, 2018.

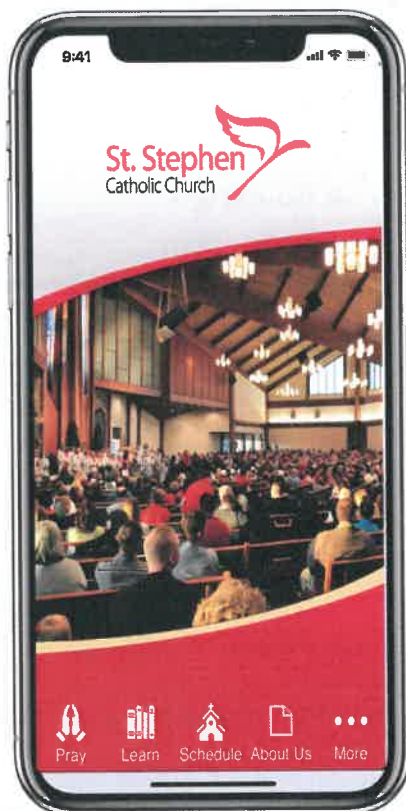


Key Highlights (Cont'd)

- As many of you remember, last year, hurricanes Harvey and Maria impacted parishes around the country, and through your generous contributions, we remitted more than **\$22,800** that were collected in dedicated campaigns to those in need.
- We continue to support the Saint Stephen Benevolent Conference with **\$12,000** annually.

Looking forward into the 2018-2019 fiscal year:

- We've made an extra loan payment of **\$255,409**. Current debt (to date) is \$2.1 million.
- Note that our expenses have gone up by 5%. **Please consider increasing your donations by the same amount.**
- Our budget for next year remains the same as last year at \$1.675 million.
- We are facing at least one big expense in the current year: replacing the roof on the parish life center, with an approximate cost of \$125,000. We will also make changes to offices and classrooms to maximize space, as well as make improvements to the sound system.
- Try out the parish app: look for the St. Stephen-Bentonville app in the Apple Store and Google Play!
- Please consider online giving:
 - Direct deposits from your bank account.
 - WeShare Online Giving: Click on the Donate button on the St. Stephen website or app, or log into the online donation site: www.ststephenbentonville.weshareonline.org
 - Donations via PayPal
- In addition, you can support St. Stephen by shopping at smile.amazon.com/ch/71-0339061. You will see the same products, prices, and service as the Amazon you know, and they will donate 0.5% of eligible purchases to our parish!



Thanks again for your prayerful support. Please Contact our Parish Office or any representatives of your Financial Committee with any additional questions.

Sincerely,

SSCC Financial Committee.