

St Stephen Collections & Expenses Summary

Week 26, YTD & Annual Forecast

Week 26 Collections	2010-11	2009-10	Over/(Under)	Over/(Under)
Stewardship - General	\$24,869	\$23,745	\$1,123	5%
Stewardship - Building	\$2,087	\$1,458	\$629	43%
Total Collection	\$26,956	\$25,203	\$1,752	7%
Comments:				
General - Higher giving				
Building - Higher giving				

Week 26 YTD Collections	2010-11	2009-10	Over/(Under)	Over/(Under)
General	\$432,203	\$400,844	\$31,360	8%
Building	\$47,303	\$56,330	(\$9,027)	-16%
Total Collection	\$479,506	\$457,173	\$22,333	5%
Weekly Average	\$18,443	\$17,584	\$859	5%
Comments:				
General - Higher giving				
Building - Due to less focus on fund.				

December YTD Expenses	2010-11	2009-10	Over/(Under)	Over/(Under)
General Operations	\$149,542	\$139,371	\$10,171	7%
Building Maintenance	\$74,084	\$44,015	\$30,068	68%
Building Loan	\$59,853	\$59,853	\$0	0%
Payroll & Benefits	\$109,813	\$122,060	(\$12,247)	-10%
Sub-total Expenses	\$393,292	\$365,300	\$27,992	8%
Second Collections	\$10,069	\$13,914	(\$3,845)	-28%
Total Expenses	\$403,361	\$379,214	\$24,147	6%
Comments:				
General - Drivers?				
Building Maintenance - Include \$15k new AC unit				
Payroll & Benefits - Lower headcount				

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Annual Forecast (000)'s	2010-11	2009-10	Over/(Under)	Over/(Under)
Revenues	\$950.6	\$1,023.4	-\$72.8	-7%
Expenses:				
General Operations	\$774.5	\$301.2	\$473.3	157%
Building Maintenance		\$110.0	-\$110.0	-100%
Building Loan	\$119.7	\$119.7	\$0.0	0%
Payroll & Benefits		\$228.3	-\$228.3	-100%
Sub-total Expenses	\$894.2	\$759.2	\$135.0	18%
Second Collections	\$56.4	\$56.7	-\$0.3	0%
Sub-total Expenses	\$950.6	\$815.9	\$134.7	17%
Income/(Loss)	\$0.0	\$207.6	-\$207.6	n/m
Assumptions				
Revenues:				
1. Assumes 2.5% growth from 2009-10 excluding one time donations (\$130k).				
Expenses:				
1. Operating expenses not to exceed available working capital.				
2. Will cap building expenses at \$10k/monthly.				
Next Steps:				
1. Reconcile bottom-ups expenses to working capital.				
2. Agree on revenue timing.				
3. Need 2010-11 Plan by expense category				